

FAA Federal Credit Union

FAAst TIMES**UPCOMING HOLIDAY CLOSINGS****PRESIDENTS DAY**

Monday, February 17

FINANCIAL HIGHLIGHTS**SHARES**

\$103,109,307

LOANS

\$47,655,190

ASSETS

\$122,702,743

MEMBERS

8039

MEMBER EQUITY

\$18,801,175

As of December 31, 2024

www.faafcu.org

**FROM THE DESK OF OUR CEO**

As we kick off 2025, I'd like to thank you, our members for your trust in FAA Federal Credit Union. Last year we celebrated our 70th Anniversary. We've come a long way since 1954, but our commitment to our members has never changed. We take pride in providing exceptional products and services and are continuously working to ensure that you have the best experience possible with us. From easier ways to manage your accounts to better rates and more personalized services, we're always looking for ways to improve. During the last few years we have enhanced the digital experience and fraud prevention measures. Fraud is a growing concern in the financial industry and we are doing our part to fight it. In October 2024 we introduced an updated mobile app, Card Suite Lite providing better Debit and Credit card controls. In 2025 we will be introducing additional measures to protect your accounts including Multi-Factor Authentication for Online Banking. Please ensure your phone number and email address are up to date to avoid any issues with accessing your account online.



A challenging economy and high inflation in 2024 brought uncertainties for most of us. Loan demand was weaker than we hoped for and delinquencies increased, but this was not unexpected. Despite this, we had a great year with improved capital and above budget earnings. For a broader financial overview, I invite all members to attend our Annual Meeting on March 28, 2025 which will be held in Memphis TN.

I welcome feedback and suggestions on how we can continue to best serve you, our members. We recognize you have a choice on where you do business and we will continue to work to maintain your trust as your credit union of choice.

Warm Regards,

A handwritten signature in black ink that reads "Angie Vajdak".

Angie Vajdak, CEO
FAA Federal Credit Union

NOMINATION BY PETITION

As per the bylaws of FAA Federal Credit Union (FAAFCU), notice is hereby given that nominations for board vacancies may also be made by petition signed by 1% of the voting members with a minimum of 20 and a maximum of 500. All nominees made by petition must submit concurrently a brief statement of qualifications and a signed agreement, in a form acceptable to the board, stating both their willingness to be nominated and to serve if elected. Nominations by petition will be closed as of February 11, 2025.

The election will be held by electronic device as outlined in the FAAFCU bylaws. Additionally, the election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.

ANNUAL MEETING DETAILS

6 P.M. Friday, March 28, 2025, Coletta's Italian Restaurant,
2850 Appling Road, Memphis, TN 38133

**Did You Know?**

Did you know that instant issue debit cards are available at some of our branches? It's true! Ask for details.

Discover the FAA FCU

DIFFERENCE

At FAA Federal Credit Union, we're not just here to offer financial products and services—we're here to help you achieve your goals and dreams. Whether you're looking for a new loan, a savings account, or guidance on budgeting, we want to be your first choice.

Why? Because we're invested in your success. As a member-owned institution, our focus is on you—not profits. Our rates are competitive, and we offer personalized service designed to meet your unique needs. Plus, by choosing us, you're supporting a community-driven organization that puts its members first.

So next time you're considering a new financial product or service, think of us first. We're here to provide the tools and support you need to build a stronger, more secure financial future.

Thank you for being a valued member of our Credit Union family!



*loans subject to credit approval; certain restrictions apply; some products & services subject to qualification, loan rates & terms based on credit worthiness



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Could Your Company Be Part of the Credit Union Difference?

At FAA Federal Credit Union, we believe in the power of community and the difference we can make when we work together. If you work for a company that isn't yet a partner with us, we'd love to invite you to explore what the Credit Union difference can offer your colleagues and your workplace.

By partnering with us, your company can offer employees access to:

- Lower rates on loans and credit cards
- Better savings and investment opportunities
- Personalized service from a team who genuinely cares about your financial success
- Convenience with mobile banking, online tools, and local branch access

We believe that everyone deserves a financial partner who truly understands their needs and works hard to meet them. If you think your company would benefit from joining our Credit Union family, we'd love to talk with you about how to make it happen. Contact your closest FAA FCU location to learn more about how we can make a positive difference in your workplace.

Multi-Factor Authentication: Coming Soon!

Please ensure your phone number and email address are up to date to avoid any issues with accessing your account online.



LOCATIONS

CENTENNIAL

7974 Centennial Dr.
Memphis, TN 38125

WOLFCHASE

8082 Rockcreek Cove
Cordova, TN 38016

FAA MEMPHIS CENTER*

3229 Democrat Rd.
Memphis, TN 38118

OPERATIONS*

3920 Whitebrook Dr.
Memphis, TN 38118

FAA HOUSTON CENTER*

16600 JFK Blvd.
Houston, TX 77032

TUPELO - MAIN

3182 Tupelo Commons
Tupelo, MS 38804

TUPELO SOUTH

901 South Gloster St.
Tupelo, MS 38801

FAAst Branch

Internet Banking 24/7
WWW.FAFCU.ORG

*Employees Only Branch

For more branch information,
call 1-800-346-0069.



QUESTION, COMMENT, CONCERN?

Please contact our board chairman at:
emailthechairman@gmail.com

BOARD OF DIRECTORS

Chris Syriac - Chairman
Drayton Berkley - Vice Chairman
Robert White - Secretary
Vaughn Howell - Treasurer
Matt Briggs - Director
Samantha Haugle - Director
James Hofmister - Director

SUPERVISORY COMMITTEE

Pat Garety - Chairman
Anthony Washington
Drayton Berkley - Board Liaison
Randy Bailey - Secretary

MANAGEMENT

Angie Vajdak - President & CEO

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